Budget Type	Description
Appropriation Budget	• The Appropriation Budget is the spending authority granted by the legislature at the Agency, Fund, and Budget Unit level. The Appropriation Budget is centrally maintained. • Transactions that exceed spending authority will fail when budget checked against the Appropriation Budget. Transactions cannot be processed and recorded until they pass budget check.
Cash Control Budget	• The Cash Control Budget stores information about the agency's actual cash balance. Cash Control Budget is a separate ledger from actual expenses, revenue, and appropriation budget. • The Cash Control Budget maintains detail on cash balances in order to facilitate budget checking against the cash balance • The information in the Cash Control Budget is not truly a budget –it is a reflection of cash balances. However, it is structured like a budget in SMART so that financial transactions can be "budget-checked" against cash balances. • Cash Control Budgets are managed at the Fund ChartField for type 1 funds and at the Fund/Budget Unit ChartField for type 2 funds. Transactions are budget checked against the Cash Control Budget.

Budget Type	Description
Operating Budget	• The agency Operating Budget is the budget reflected in IBARS and approved by the Div. of the Budget, Legislature, and the Governor • Operating Budgets are managed at the Department, Fund, Budget Unit, and Program. The Agency may elect to further define the operating budget in additional detail. • Any additional detail added to the Operating Budget by the agency is maintained by the agency

Project Budget	• The Project Budget is the budget established by the agency and associated with a specific project
	• Establishing a Project Budget is optional. Project budget structures include three options:
	  o Dept. ID, PC Business Unit & Project/Activity
	  o Dept. ID, PC Business Unit, Project/Activity, and Service Location
	  o Dept. ID, PC Business Unit, Project/Activity, and Fund

Revenue Estimate Budget	• The Revenue Estimate Budget stores information about the agency's recognized and collected revenue • Revenue Estimate Budgets are managed at the Fund and Budget Unit ChartField level